

BASANT INDIA LIMITED

R.O.: 912, IndraPrakash Building, 21, Barakhamba Road, New Delhi 110001

Email Id: basant.indiaa@gmail.com, Tel No. 011-237165341

CIN: L51909DL1985PLC021396

To,

Date:30.05.2023

Metropolitan stock exchange of India (MSE)
Vibgyor Towers, 4th floor,
Plot No C 62, G Block, opp. Trident hotel,
Bandra Kurla Complex, bandra (E),
Mumbai, 400098

Sub: Outcome of Board Meeting in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to the Regulation 33 and Regulation 30 read with Para A of Part A of schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors in its meeting held today i.e. Tuesday, 30.05.2023 has approved the following:-

1. The Audited Financial Results (Standalone) for the quarter and year ended on 31st March, 2023. A copy of the Audited Financial Results (Standalone) along with Limited review report of the Statutory Auditor's for the quarter and year ended on 31.03.2023 in the prescribed format are enclosed herewith. Enclosed as Annexure-1
2. Appointment of Ms. Hitashi Syal M. No. A54387 as Company Secretary and Compliance officer. Brief details of her is enclosed as Annexure-2.

We further wish to inform that the Board Meeting held today commenced at 03.30 P.M. and concluded at 07.30 P.M.

This is for your information and records.

Thanking You,

For Basant India Limited



(Compliance officer)

ANNEXURE-2

Details under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015 read along SEBI Circular dated September 09, 2015

Appointment of Company secretary and Compliance officer

S. no.	Details of Events that need to be provided	Details of change
1	Reason for Change: Appointment	Appointment of Ms. Hitashi Syal
2	Date	30.05.2023
1.	Brief Profile	Ms. Hitashi Syal having Associate membership no. A54387 is a qualified company secretary having more than 5 years of experience in the field of Secretarial functions. In her last role she is responsible for all types of compliances in relation to companies act, stock exchanges etc.
2.	Disclosur of Relationship between Directors	No relation

Thanking You,

For Basant India Limited



(Compliance officer)

LIMITED REVIEW REPORT

TO

THE BOARD OF DIRECTORS

BASANT INDIA LIMITED

1. We have audited the accompanying Statement of Annual Financial Results of **BASANT INDIA LIMITED** (the "Company"), for the quarter and year ended on **March 31, 2023** (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our audit of the Statement in accordance with the Standard on Auditing (SAs) as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

4. Based on our audit conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B Lugani & Associates

Chartered Accountant

Firm Registration No.: 002560N

B. Lugani

B Lugani

(Prop)

Membership No.: 081454

Place: Delhi

Date: 30-05-2023

UDIN: 23081454BVGUV9200



BASANT INDIA LIMITED

CIN: L51909DL1985PLC021396

Reg. Office: 912, Indra Prakash Building, 21 Barakhamba Road, New Delhi 110001

E-mail: basant.indiaa@gmail.com, Website: www.basantfinance.com, Tel: 011 23716531

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st March, 2023

(Amount in Rs. Lacs)

Particulars	For the Quarter Ended			For the Year Ended	
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
	Audited	Unaudited	Unaudited	Audited	Audited
1 Income from Operations					
a Revenue from Operations	71.43	72.40	41.78	203.16	122.10
b Other Income	-	0.35	0.62	-	20.61
Total Income	71.43	72.75	42.40	203.16	142.71
2 Expenses					
a Cost of materials consumed					
b Purchase of Stock-in-trade					
c Change in inventories of finished goods, work-in-progress and stock-in-trade					
d Employee benefit expense	22.80	33.12	21.24	84.85	64.02
e Finance cost	20.42	22.65	4.92	49.05	21.67
f Depreciation and amortisation expense	2.86	2.78	1.54	11.10	5.05
g Other expenses	7.56	12.09	13.56	36.26	35.11
Total Expenses	53.64	70.64	41.26	181.25	125.85
3 Profit before exceptional and extraordinary items and tax	17.79	2.11	1.14	21.91	16.86
4 Exceptional items					
5 Profit before tax	17.79	2.11	1.14	21.91	16.86
6 Tax expense:					
Current tax	(4.63)	(0.55)	(0.30)	(5.70)	(4.38)
Deferred tax			-		-
6 Net Profit /Loss after tax	13.16	1.56	0.84	16.21	12.48
7 Other Comprehensive Income					
a(i) Item that will not be reclassified to Profit or Loss					
a(ii) Income tax relating to items that will not be reclassified to profit or loss					
b(i) Items that will be reclassified to profit or loss					



	b(ii)	Income tax relating to items that will be reclassified to profit or loss					
8		Total Comprehensive Income					
9		Details of Equity Share Capital					
		Paid-up equity share capital	1,031.50	1,031.50	1,031.50	1,031.50	1,031.50
		Face value of equity share capital	10.00	10.00	10.00	10.00	10.00
10		Reserve (excluding revaluation Reserves)	(649.66)	(662.82)	(665.97)	(649.64)	(665.97)
11	(i)	Earning per share (Before extraordinary items) of Rs. 10/- each (not annualized)					
		Basic	0.13	0.02	0.01	0.16	0.12
		Diluted	0.13	0.02	0.01	0.16	0.12
	(ii)	Earning per share (After extraordinary items) of Rs. 10/- each (not annualized)					
		Basic	0.13	0.02	0.01	0.16	0.12
		Diluted	0.13	0.02	0.01	0.16	0.12

Notes:-

1. The above unaudited financial results for the quarter ended on 31.03.2023 have been reviewed by the Audit committee and have been approved by the Board at their meeting held on 30.05.2023.
2. There are no Separate Reportable Segment in terms of Ind AS-108 "Segment Reporting issued by the Institute of Chartered Accountants of India.
3. Previous period figure has been regrouped / rearranged wherever necessary.

For B Lugani & Associates

Chartered Accountants
Firm Registration: 002560N

On behalf of the Board of Directors

B. Lugani
B Lugani

(Prop)
Membership No.: 081454
Place : New Delhi
Date: 30-05-2023
UDIN :- 23081454BVGUV9200



Sushil Aggarwal
Sushil Aggarwal
(Director)
DIN-00144736

Sanjeev Kumar
Sanjeev Kumar
(Director)
DIN -02826773

BASANT INDIA LIMITED
CIN : L51909DL1985PLC021396

Balance Sheet as at 31 March 2023

(Amount in Rs. Lacs)

Particulars	31 March, 2023	31 March, 2022
ASSETS		
A. Non-current assets		
1. Financial Assets		
a) Bank balances other than cash and cash equivalents	6.60	1.60
b) Loans and advances	- 1,880.09	83.01
c) Investments	0.39	0.39
d) Deferred tax assets	-	0.60
	1,887.08	85.60
2. Non-financial assets		
a) Property, plant and equipment & Intangible assets	19.09	11.76
b) Capital work-in-progress	-	1.94
c) Other non-financial assets	2.47	2.47
	21.56	16.17
Total non-current assets	1,908.64	101.76
B. Current assets		
1. Financial Assets		
a) Cash and cash equivalents	22.25	62.16
b) Loans and advances	876.82	595.28
	899.06	657.44
2. Non-financial assets		
a) Current tax assets (net)	13.90	7.80
b) Other non-financial assets	31.98	22.25
	45.88	30.05
Total current assets	944.94	687.49
	-	-
Total Assets	2,853.58	789.25
LIABILITIES AND EQUITY		
I. Liabilities		
1. Financial liabilities (Current)		
a) Borrowings	2,448.84	406.78
b) Trade payables	3.12	3.86
	2,451.95	410.64
2. Non-financial liabilities (Current)		
a) Current tax liabilities	5.70	4.21
b) Other non-financial liabilities	14.08	8.75
	19.78	12.97
Total Current liabilities	2,471.73	423.61
II. Equity		
a) Equity share capital	1,031.50	1,031.50
b) Other equity	(649.64)	(665.86)
	381.86	365.64
	-	-
Total Liabilities and Equity	2,853.58	789.25

Summary of significant accounting policies

The accompanying notes are an integral part of the financial statements
As per our report of even date

For B Lugani & Associates
Chartered Accountants
Firm Registration: 002560N

On behalf of the Board of Directors

B. Lugani
B Lugani
(Prop)
Membership No.: 081454
Place : New Delhi
Date: 30-05-2023
UDIN :- 23081454BGVGV9200



Sushil Aggarwal
Sushil Aggarwal
(Director)
DIN-00144736

Sanjeev Kumar
Sanjeev Kumar
(Director)
DIN -02826773



BASANT INDIA LIMITED

CIN : LS1909DL1985PLC021396

Cash Flow Statement for the year ended 31 March, 2023

(Amount in Rs. Lacs)

Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
A. Cash flow from operating activities		
Profit/(Loss) before tax	21.91	16.86
Adjustments for:		
Depreciation (including amount transferred to Capital work-in-progress)	11.10	5.05
Finance Cost	49.05	21.68
Operating loss before working capital changes	82.05	43.58
Movements in working capital :		
Increase/(decrease) in long term liabilities		
Decrease/(increase) in CA/ (Decrease)/Increase in CL	(2,107.13)	(45.47)
Decrease/(increase) in Long term Loans & Advances		
Cash generated from operations	(2,025.08)	(1.89)
Direct taxes paid (net of refunds)	5.70	-
Net cash inflows (used in) from operating activities	(2,018.89)	(1.39)
B. Cash flows from investing activities		
Proceeds from sale of Fixed Assets		88.34
Purchase of fixed assets including capital work-in-progress and capital advances	(14.14)	-
Proceeds from maturity of current investments		
Maturity of bank deposits (having original maturity of more than three months)		
Net cash inflows (used in) from investing activities	(14.14)	88.34
C. Cash flows from financing activities		
Proceeds from issue of equity shares		
Payment of share application money		
Receiving/ (Payment) of long term borrowings	2,042.06	(66.12)
Interest Paid	(49.05)	(21.68)
Net cash inflows (used in) from financing activities	1,993.01	(87.80)
Net increase in cash and bank balances (A+B+C)	(40.02)	(1.35)
Cash and cash equivalents at the beginning of the year	62.27	63.62
Cash and cash equivalents at the end of the year	22.25	62.27

Summary of significant accounting policies

The accompanying notes are an integral part of the financial statements

As per our report of even date

For B Lugani & Associates

Chartered Accountants

Firm Registration: 002560N

B. Lugani
B. Lugani
(Prop)

Membership No.: 081454

Place : New Delhi

Date: 30-05-2023

UDIN : 23081454BGVGV9200

**On behalf of the Board of Directors**

Sushil Aggarwal
Sanjeev Kumar

Sushil Aggarwal
(Director)
DIN-00144736

Sanjeev Kumar
(Director)
DIN -02826773

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Vibgyor Towers, 4th floor,
Plot No C 62, G Block, opp. Trident hotel,
Bandra Kurla Complex, bandra (E),
Mumbai, 400098

Sub: Declaration in respect of unmodified opinion on Audited Standalone Financial Statement for the Quarter ended on and year ended on 31.03.2023 in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir

With refrence to the captioned subject we would like to inform you that as per Regulation 33 of the SEBI LODR Regulations 2015, The statutory Auditor of the Company has expressed their unmodified opinion on the Audited Standalone Financial Statements for the Quarter ended on and year ended on 31.03.2023. The Audit report issued by statutory auditor M/s B Lugani & Associates Chartered Accountants New Delhi does not contain any modified opinion that seeks further clarification with respect to its impact thereon for submission of the Financial statement Quarter ended on and year ended on 31.03.2023

For Basant India Limited



Sushil Aggarwal
CFO